

**TOWN OF ARBORG
BY-LAW NO. 9-2008**

**BEING A BY-LAW OF THE TOWN OF ARBORG TO ESTABLISH
A DEVELOPMENT INCENTIVE PROGRAM**

WHEREAS Sections 261.2(1) and 261.2(2) of *The Municipal Act* provide as follows:

- 261.2(1)** “A council may by by-law establish financial assistance programs.”
- 261.2(2)** “A financial assistance program may include provisions
- (a) prescribing the types, locations or classes of premises eligible for financial assistance, which types, locations or classes may be based on the age, assessed value of occupancy of the premises, or other criteria;
 - (b) Prescribing the amount, or the manner of calculating the amount of financial assistance for each premises or each type, location or class of premises;
 - (c) prescribing the types of renovations and costs associated that are eligible for financial assistance;
 - (d) establishing terms and conditions under which financial assistance may be provided or terminated, including establishing criteria for determining
 - (i) the amount, or the manner of calculating the amount, of financial assistance,
 - (ii) the maximum annual financial assistance, and
 - (iii) the year or years during which financial assistance may be paid out or applied;
 - (e) respecting criteria for eligibility of recipients of financial assistance; and
 - (f) respecting any other matter that the council considers necessary or advisable.”

AND WHEREAS it is deemed necessary and desirable to establish a Financial Assistance Program to provide incentive for:

- 1. New commercial and industrial development with a minimum total assessment of \$250,000;
- 2. Expansion and major renovation of an existing business with a minimum increase in the building assessment of \$250,000;
- 3. New multiple-unit residential development, including condominiums, apartment blocks, and any development with 3 or more units, with a minimum total assessment of \$250,000;
- 4. Expansion or major renovation of existing multiple-unit residential development with a minimum increase in the building assessment of \$250,000.

NOW THEREFORE the Council of the Town of Arborg in open session duly assembled hereby enacts as follows:

- 1. **THAT** a Development Incentive Program for the Town of Arborg is hereby established;
- 2. **THAT** the Development Incentive Program be administered in accordance with the Guidelines as outlined in Schedule “A” attached hereto.

DONE AND PASSED by the Council of the Town of Arborg, duly assembled at Arborg, in the Province of Manitoba this **9th** day of **July A.D. 2008**.

Randy Sigurdson
Mayor

Lorraine Bardarson
Chief Administrative Officer

Read a first time this 25th day of June A.D. 2008
Read a second time this 9th day of July A.D. 2008
Read a third time this 9th day of July A.D. 2008

